

May 30, 2016

To
BSE Limited
Corporation Relationship Department,
P.J. Towers,
25th Floor,
Dalal Street,
Mumbai – 400 001

Sir,

Sub: "Audited Financial results" along with "Auditors report" and "Form A" for
the quarter and year ended March 31, 2016

Ref: Scrip Code: 526468.

Dear Sir,

We enclose herewith the following:

- a) **Audited Financial results** of the Company for the quarter and year ended March 31, 2016 which has been duly approved in the Board Meeting Held on May 30, 2016;
- b) **Auditors Report** of the statutory Auditors of the Company on the financial results/financial statements of the company for the year ended March 31, 2016 and
- c) **FORM "A"** (for audit report for unmodified opinion) with respect to audited financial results for the year ended March 31, 2016.

Kindly take it on your records.
Thanking you,

Yours faithfully

For EURO LEDER FASHION LIMITED



Shri.RM.Lakshmanan
[Whole Time Director]



Encl: Copy of Results
Auditors Report
Form A

M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,

Pallavaram, Chennai - 600 043.


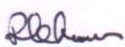
CIN:L18209TN1992PLC022134

Statement of Audited Financial Results for the Quarter and Year Ended 31st March,2016

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months Ended 31.03.2016	Preceding 3 Months Ended 31.12.2015	Corresponding 3 months ended in the previous Year 31.03.2015	Year to date figures for current Year ended 31.03.2016	Previous accounting year Ended 31.03.2015
		Audited	UnAudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
1	a)Net Sales/Income from Operations	1,695.27	1,249.86	987.21	5,504.43	4,232.35
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1,695.27	1,249.86	987.21	5,504.43	4,232.35
2	Expenses	-	-	-	-	-
	a. Cost of material consumed	1,150.99	1,153.14	687.74	4,454.13	3,510.12
	b. Purchase of traded goods	-	-	-	-	-
	c.Changes in inventories of finished goods,work in progress and stock in trade	420.52	(115.54)	349.68	38.39	(17.93)
	d. Employees benefit expenses	155.83	72.25	120.65	403.17	408.78
	e. Depreciation and amortisation expenses	20.65	4.00	7.07	36.65	20.07
	f. Other Expenditure	318.03	203.00	222.44	1,203.69	1,084.09
	Total expenses	2,066.02	1,316.85	1,387.58	6,136.03	5,005.13
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit/(loss) from operations before other income,interest & exceptional items(1-2)	(370.75)	(66.99)	(400.37)	(631.60)	(772.78)
4	Other Income	426.96	111.79	429.65	823.15	907.11
5	Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	56.21	44.80	29.28	191.55	134.33
6	Finance Costs	42.33	24.64	13.56	128.62	85.78
7	Profit/(loss) from ordinary activities finance cost, but before exceptional items(5-6)	13.88	20.16	15.72	62.93	48.55
8	Exceptional items	-	-	-	-	-
9	Profit(+) Loss(-) from Ordinary Activities Before Tax (7+8)	13.88	20.16	15.72	62.93	48.55
10	Tax Expenses	17.54	-	20.61	17.54	20.61
11	Net Profit(+)Loss(-) from ordinary activities after tax (9-10)	(3.66)	20.16	(4.89)	45.39	27.94
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)Loss(-) for the period (11-12)	(3.66)	20.16	(4.89)	45.39	27.94
14	Share of Profit /(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit /(Loss) after taxes,minority interest and share of profit/(loss) of associates(13-14-15)	(3.66)	20.16	(4.89)	45.39	27.94
17	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.52	363.74	363.70	390.52	363.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	707.23	661.84	661.84	707.23	661.84
19	Earning per share (EPS)	0.36	0.55	0.43	1.61	1.33
	a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.36	0.55	0.43	1.61	1.33
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.36	0.55	0.43	1.61	1.33



Standalone Statement of Assets & Liabilities		(Rs.in Lakhs)	
	Particulars	As at current year ended 31.03.2016	As at current year ended 31.03.2015
A	EQUITY AND LIABILITIES		
1	<u>Shareholders Funds</u>		
	a) Share Capital	390.52	363.71
	b) Reserve & Surplus	707.23	661.84
	c) Money received against share warrants		
	Sub Total-Shareholders funds	1,097.75	1,025.55
2	Share Application money pending allotment		
3	Minority Interest		
4	<u>Non Current Liabilities</u>		
	a) Long Term borrowings		
	b) Deffered Tax liabilities	11.48	14.94
	c) Other Long Term Liabilities	31.66	142.36
	d) Long term Provisions	94.74	73.23
	Sub Total -Non Current Liabilities	137.88	230.53
5	<u>Current Liabilities</u>		
	a) Short Term borrowings	1,481.26	1,106.84
	b) Trade Payables	188.33	194.52
	c) Other Current Liabilities	663.58	242.47
	d) Short term provisions	40.00	40.50
	Sub Total -Current Liabilities	2,373.17	1,584.33
	Total -Equity and Current Liabilities	3,608.80	2,840.41
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	232.25	208.57
	b) Goodwill on consolidation		
	c) Non Current Investment	0.09	0.09
	d) Deffered tax assets(net)		
	e) Long term loans and advances	296.77	272.34
	f) Other non current assets		-
	Sub Total Non Current Assets	529.11	481.00
2	CURRENT ASSETS		
	a) Current investments	23.60	17.60
	b) Inventories	352.37	566.94
	c) Trade receivables	1,464.87	833.15
	d) Cash and cash equivalents	940.47	511.01
	e) Short term loans and advances	131.44	220.31
	f) Other current assets	166.94	210.40
	Sub Total-Current assets	3,079.69	2,359.41
	Total Assets	3,608.80	2,840.41
Note:			
1	The above results for the quarter and year ended 31st March 2016 have been reviewed by Audit committee and aproved by Board of directors at their meeting held on 30.05.2016		
2	Segmentwise report is not applicable to the Company.		
3	No investors complaints were received during the quarter.		
4	Equity shares are not pledged with any Bank, Entities, Companies or Financial institutions during the quarter.		
5	Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year		
	Date: 30th May 2016	<div style="text-align: center;">  </div>	
	Place: Chennai		
		For and On behalf of the Board  RM. Lakshmanan Whole Time Director	

Auditor's Report On Quarterly Financial Results and Year to Date Results of the M/s. EURO LEDER FASHION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M/s. EURO LEDER FASHION LIMITED

We have audited the quarterly financial results of M/s. EURO LEDER FASHION LIMITED (the company) for the quarter ended March 31, 2016 and the year to date results for the period April 2015 to March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Chennai
Date: 30.05.2016

For N.VENKATESAN ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.004632S

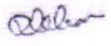


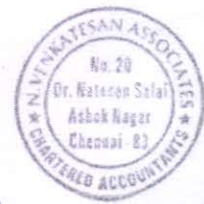
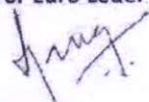

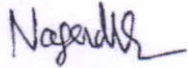


(N.VENKATESAN)
Partner.
Membership No.22021



FORM A

(For Audit report with unmodified opinion)

1. Name of the Company	M/S. EURO LEDER FASHION LIMITED
2. Annual Financial Statements for the year ended	31.03.2016
3. Type of Audit observation	Unqualified
4. Frequency of observation	Npt Applicable
5. To be signed by-	
*Whole Time Director	<p>For Euro Leder Fashion Limited</p> <p></p> <p>Shri RM. Lakshmanan (Whole Time Director)</p> 
*Auditor of the Company	<p>For N.Venkatesan Associates Chartered Accountants Firm Regn No:004632S</p> <p></p> <p>N.Venkatesan Partner Membership No.22021</p> 
*Audit Committee Chairman	<p>For Euro Leder Fashion Limited</p> <p></p> <p>Shri P.S. Nathan (Chairman of Audit Committee)</p> 
*Chief Financial Officer	<p>For Euro Leder Fashion Limited</p> <p></p> <p>M. Nagendra (Chief Financial Officer)</p> 